# **ICO-LEGAL-DISCLAIMER**

PLEASE READ THIS DISCLAIMER SECTION CAREFULLY.

#### **Awareness of Risks**

If you are uncertain or have doubts or questions about investing or participating in the Initial Coin Offering (ICO) of Company, consult with professional advisors in the tax, legal, and financial fields. You should seek independent professional advice prior to relying on, entering into, or investing into any transaction involving cryptocurrency. No material or content on the Company site is intended to, or should be assumed to, be legal or tax advice. We encourage you to, and recommend that you, consult with licensed accountants and lawyers for independent advice.

Cryptocurrency is currently an unregulated or lightly regulated industry and involves a high risk to investors and other parties or participants. Company makes no representation, assurances, claims, statements, or assertations about its future growth or security or whether any investor or participant or other party will realize any return on its investment or involvement at any time. At no time does any of the material or content provided for, disseminated by, or 4cited by Company constitute a contractual relationship with investor or participant, unless a separate agreement is formed, approved, and signed by Company with individual investors, participants or parties and which agreement or contract is to be separate and distinct from this Disclaimer.

You acknowledge that any investment or other participation in cryptocurrency is uncertain, carries high risk, and that it is solely up to each individual investor or participant to determine whether to undertake a thorough analysis of Company with the intent of investing in or becoming involved in any manner with Company.

Company does not provide any opinions or advice to invest, purchase, sell, or otherwise transact with Company, and any content or material provided, disseminated by, or cited by Company shall not form the basis of, or can or should be relied upon in connection with, any contract or investment decision. No material provided or disseminated by, cited by, or which originated with Company serves as an invitation or an inducement to engage in any type of investment or other activity with Company. While Company makes all good faith efforts to provide accurate and up to date content regarding Company and its activities, operations, strategies, goals, and security, any such content or material in no way constitutes professional advice and is not to be relied upon by investor or participant in making decisions whether to invest in or to contract with Company in any fashion. You warrant that you understand that cryptocurrency and initial coin offering (ICO) projects are inherently highly risky and extremely speculative. They are unregulated, in an early stage of development, with experimental software and business models, no governmental protection of your investment, dramatic price volatility, has the strong potential for inadequate documentation, and a high risk of fraud.

You should only invest in or otherwise become involved in cryptocurrency or ICO projects if you have substantial technical knowledge and understand the specifics of the offering. Careful due diligence should be undertaken on the projects, network, tokens, and team behind any token sale or ICO. You must understand that your and others' investments and participation may not result in a useable or valuable token and you may lose the entire value of your investment or other involvement. You warrant that you understand that Company or any of its content does not guarantee that it has listed all possible risks.

### No Liability-No Conferring of Rights

To the maximum extent permitted by the applicable laws, regulations and rules, Company and its affiliates and their respective officers, employees or agents are not liable for any damages of any kind, including, but not limited to, direct, consequential, incidental, special or indirect damages (including but not limited to lost profits, loss of revenue or third party loss whether foreseeable or otherwise, trading losses or damages that result from use or loss of use of the website or any service provided by Company, directly or indirectly. Despite Company's goals of success and growth, any investment decision that you make to invest in Company is solely at your own risk. Your decision to invest or otherwise become involved in Company confers no other rights in any form, including but not limited to any ownership, distribution (including, but not limited to, profit), redemption, liquidation, property (including all forms of intellectual property), or other financial or legal rights, other than those specifically set forth in any separate and distinct agreement or contract that investor or participant may have with Company. Your investment or other participation does not represent that you play any role in the company.

Company expressly disclaims any and all responsibility for any direct or consequential loss or damage of any kind whatsoever arising directly or indirectly from reliance on any information provided by or disseminated by Company or any of its affiliates, officers, employees, representatives, or agents, or from any perceived omission or inaccuracy in any such information, or any action resulting therefrom, or usage or acquisition of products, available through Company or its website.

Company is not an investment advisor or investment broker. No content on the site is intended to, or should be assumed to, be a recommendation to enter into any securities transactions or investment, or an endorsement, recommendation, or rating of any project or investment. Company does not provide personalized recommendations or opinions regarding whether a project or investment approach is suited to the financial or other goals or needs of a specific person, company, or other legal entity.

#### **Future Statements**

There may be statements provided or disseminated by Company or its affiliates, officers, employees, representatives or agents that include forward-looking statements which reflect Company's current views with respect to execution roadmap, financial performance, business strategy and future plans, both with respect to Company and the sectors and industries in which it operates, and which statements include the words "expects", "plans", "believes", "projects", "anticipates", "will", "aims", "may", "would", "could", "continue" and similar statements of a future or forward-looking nature. Such forward-looking statements or information involve known and unknown risks and uncertainties, which may cause actual events or results to differ materially from the estimates or the results implied or expressed in such forward-looking statements. Accordingly, there are or will be important factors that could cause actual results to differ materially from those indicated in these statements. No such statement provided or disseminated by Company, its affiliates, officers, employees, representatives or agents is intended as a profit forecast and no statement should be interpreted to mean that the earnings of Company for the current or future years would be as may be implied.

Further, should the costs, financial or otherwise, of complying with any newly implemented regulations exceed a certain threshold, bearing in mind the fact that it is difficult to predict how or whether governments or regulatory authorities may implement any changes to laws and regulations affecting future business lines, such business lines may no longer be commercially viable, and the Company may opt to discontinue the development and operation of Company and its operations and activities.

#### **No Promise of ROI**

Company may not be able to pay any anticipated rewards in the future. There is no assurance that there will be sufficient engagement in Company and that you will receive any rewards/discounts. The ability of the Company to pay any reward to you will depend on the future results of operations and the future business and financial condition of the Company.

In the case of unforeseen circumstances, the objectives stated in this document may be changed.

The funds raised in the Company are exposed to risks of theft. The Company will make every effort to ensure that the funds will be securely held in blockchain wallets. Notwithstanding such security measures, there is no assurance that there will be no theft of the cryptocurrencies as a result of hacks, sophisticated cyber-attacks, distributed denials of service or errors, in the smart contract(s) on the Ethereum or any other blockchain, or otherwise. In such event, even if the ICO is completed, the Company may not be able to receive the cryptocurrencies raised and Company may not be able to use such funds for its development.

#### **Full Knowledge**

You warrant that (a) you have read Company's Terms and Conditions, understand them, and unconditionally agree to be bound by them; (b) you have read Company's disclaimer, understand it, and accept it; and (c) the warranties you make by using the site are truthful.

#### **Personal Research**

You warrant that you understand that it is extremely important for you to do your own research and analysis, independently verify any information you find on Company's website upon which you wish to rely, consider your own personal circumstances and goals, and obtain independent financial advice from appropriate professionals before making any investment decision or taking any other action.

### No illegal acts

You warrant that you undertake to ensure, to the best of your knowledge and belief and after due diligence, that no money laundering or other unlawful act is committed in connection with the use of Company's website or services and that no proceeds of any money-laundering activities are used to invest in Company. You further warrant that you are and always will be compliant with all applicable anti-money-laundering regulations. In addition, you warrant that you will not, in connection with using Company or its website or services to transfer anything of value, directly or indirectly, to any government official, employee of a government-controlled company, political party, or private (non-governmental) persons or entitles working on behalf of any government in order to obtain any improper benefit or advantage. You further warrant that no money paid to you as compensation or otherwise has been or will be used to pay any bribe or kickback in violation of any applicable law.

# Early-stage Technology

Cryptocurrency tokens are created and distributed using distributed ledger or blockchain technology. This technology is highly experimental; therefore, participation in cryptocurrency token sales or ICOs is very risky. Issuers of tokens or virtual coins often use software, new technologies, and new ways of doing business that are in an early development stage and unproven. The software, technologies, and related businesses invested in by the entity issuing tokens could be unfit for their intended purpose and/or not work as effectively or as well as anticipated.

# **Protocol-related risk**

Many cryptocurrency token and ICO projects are based on the Bitcoin or Ethereum protocols. The project using them will be adversely affected by any malfunction, dysfunction, or abandonment of these protocols. Additionally, these protocols could be rendered less valuable or valueless by advances in cryptography or other technical advances, such as the development of quantum computing.

### **Unproven software**

Cryptocurrency token and ICO projects use software and other technology that are likely to be in an early development stage and unproven, and there is normally no warranty that the process for receiving, use and ownership of tokens or virtual coins will be uninterrupted or error-free. Such software and other technology could contain weaknesses, vulnerabilities, or bugs that could cause serious problems, including but not limited to inability to use tokens or virtual coins and the partial or complete loss of tokens or virtual coins.

#### **Blockchain mining attacks**

Any cryptocurrency token or ICO project using blockchain-based systems that depend upon independent miners may be subject to mining attacks, including but not limited to double-spend attacks, majority mining power attacks, "selfish-mining" attacks, and race condition attacks. Any successful attack presents serious risks to every aspect of the cryptocurrency token or ICO project.

## Volatility

The entity that issues a token or virtual coin may wish to store or convert cryptocurrency into one or more fiat and/or alternative cryptocurrencies. There could be serious problems making and managing such cryptocurrencies and funds, including difficulties related to the lack of ready convertibility between fiat currencies, cryptocurrencies, and tokens or to dealing with them via traditional market counterparties and intermediaries. If the value of cryptocurrencies fluctuates unfavorably during or after a token sale, the entity issuing the tokens may not be able to fund development or develop or maintain the technology platform allowing use of the tokens as it intended to do. In addition to the usual market forces, the risk of unfavorable fluctuation in the value of cryptocurrencies could be exacerbated by another DAO-like attack on the Ethereum network, by security incidents or market irregularities at one or more of the major cryptocurrency exchanges, or by currently unforeseeable events.

## Loss of your credentials

If you lose your crypto-wallet credentials or they are stolen, tokens or virtual coins you purchased will be permanently lost. A private key, or a combination of private keys, is necessary to control and dispose of Tokens stored in your wallet. Loss of the private key(s) associated with your wallet will result in loss of tokens. Any third party that acquires the ability to access your private key(s), including by acquiring login credentials of a hosted wallet service you use, may be able to steal your tokens. If your crypto-wallet malfunctions or fails for any reason, including your own failure to properly maintain or use it, may also result in your tokens being lost. Failure to correctly follow the procedures set out in any token sale documentation for buying and receiving tokens, including providing an incorrect wallet address or an address that is not ERC-20 compatible may result in token loss.

### Cybercrime

Cryptocurrencies and tokens are inherently subject to the risk of cybercrime, which is difficult to protect against. The software used in any aspect of a cryptocurrency token or ICO project could be hacked, which could result inability to use or outright loss of some or all cryptocurrency and token assets. Entities issuing tokens are unlikely to be required to insure their assets and may find it too difficult to do so given commercial conditions for such insurance.

### **Failure or Abandonment**

Any aspect of any cryptocurrency token or ICO project abandoned or required to be restructured, become or remain technologically or commercially unsuccessful, or be shut down for many reasons, including, but not limited to, lack of interest by the public; statutory, regulatory, or other legal changes; lack of funding; and lack of commercial success due to competing projects. There is no assurance that any tokens or virtual coins you acquire will have the value expected, or any value, at the time you wish to use them. You should understand and accept that the ownership and use of tokens or virtual coins is very risky such that they could be or become unusable or valueless with respect to the exchange of information, services, or value with other token or virtual coin owners, and they typically cannot be exchanged or redeemed to the entity that issued the tokens in return for fiat or alternative cryptocurrencies.

# **Regulatory risk**

Company does not assert or make any claims that any regulatory agency or authority has examined or approved any of the material or content provided or disseminated by, or cited by Company to investors and participants. The publication, distribution, or dissemination of any material or content by Company does not imply that any applicable laws, regulatory requirements, or rules have been complied.

The sale or use of tokens or virtual coins could be prohibited under applicable securities law. It is possible that existing regulations could be applied, or new regulations could be enacted, affecting blockchain technology-based applications and sales of tokens or virtual coins such that any aspect of cryptocurrency token and ICO projects could be negatively affected, requiring its modification or discontinuance and potentially resulting in the loss of tokens or token value.

# No statutory protection

Tokens do not represent deposits and are not subject to any statutory insurance or guarantees. In the event of insolvency of an entity issuing tokens or any entity involved in a cryptocurrency token or ICO project, there will be no protection in place to allow recovery of losses.

# **Poor management**

All decisions involving products or services of an entity issuing tokens or related or associated party are typically made internally by the entity or related or associated party. Purchasers of tokens have no say in the governance of these companies. These decisions could adversely affect the platform on which your tokens are intended to be used and/or the utility of any tokens you own. Entities issuing tokens are subject to the normal legal, accounting, and tax standards, but they may be operated by persons with very limited business experience.

# Lack of oversight

Most token sales are not structured or intended as an offer of securities or a promotion, invitation, or solicitation for investment purposes. Token sales are not, therefore, subject to the offering requirements that apply to securities, including legal standards for prospectuses or other documentation. Investing in unregulated tokens does not involve independent review or oversight required by law for securities offerings, and the accounts of token offerors may not be subject to audit requirements.

## No viable legal remedy

In the event of a dispute between you and the entity issuing tokens or any related or associated entity about any aspect of a cryptocurrency token or ICO project, it may be prohibitively difficult or costly for you to assert your legal rights. Even if you do bring a claim, prevailing on your claim may be difficult or impossible because of the difficulty of distinguishing between legally binding and enforceable contractual representations, warranties and terms and mere projections about the expected future of tokens that do not constitute legally binding promises and representations. Your ability to prevail on any such claim will be extremely difficult because of the presence in the terms and conditions applicable to token sales of numerous warnings about the many risks involved in purchasing or using tokens or virtual coins.

#### Fraud

Because cryptocurrency token or ICO projects are largely unregulated forms of crowdfunding, there is a risk that dishonest people will use them as get-rich-quick schemes and not even attempt to deliver on the promises and representations made at the time of sale of the tokens. You should assess the quality and credibility of the whole team involved in a cryptocurrency token or ICO project, including professional advisors, because the risk of fraud is significant.